VILLAGE OF ALSIP COOK COUNTY, ILLINOIS PULASKI ROAD CORRIDOR TIF REDEVELOPMENT PROJECT AREA REQUEST FOR PROPOSALS

Pursuant to the provisions of 65 ILCS 5/11-74.4-4 (c), the Village of Alsip, Cook County, State of Illinois, is requesting proposals for the purchase and development of the following described property, to be consolidated under the redevelopment proposal:

Approximately 32,315 square feet of land commonly known as 11638-11658 South Pulaski Road, Village of Alsip, Cook County, Illinois, legally described as follows:

LOT 6 IN BLOCK 24 IN ARTHUR T. MCINTOSH AND COMPANY 1ST ADDITION TO GARDEN HOME'S BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 29, 1939 AS DOCUMENT NO. 12375878 IN COOK COUNTY, ILLINOIS.

PIN: 24-22-410-012-0000.

LOT 5 IN BLOCK 24 IN ARTHUR T. MCINTOSH AND COMPANY 1ST ADDITION TO GARDEN HOME'S BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 29, 1939 AS DOCUMENT NO. 12375878 IN COOK COUNTY, ILLINOIS.

PINs: 24-22-410-013-0000 and 24-22-410-014-0000.

THE SOUTH 60.00 FEET OF LOT 4 IN BLOCK 24 OF ARTHUR T. MCINTOSH AND COMPANY'S 1ST ADDITION TO GARDEN HOME'S SUBDIVISION, A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 24-22-410-016-0000.

The development and use of the parcel identified by PIN: 24-22-410-016-0000 is subject to a license for the owner of the property located at 11638-A South Pulaski Road to use in association with the business known as Studio K Hair Design & Spa (the "Business"). The license gives the owner: (1) a non-exclusive license to park vehicles in five (5) parking stalls (to be) located on the north end of the parcel adjacent to the building occupied by the Business; and (2) an exclusive license to maintain and use the existing ground located at the northeast corner of the parcel to advertise the name of the Business.

All proposals shall contain the following: (1) the name and contact information of the developer; (2) the purchase price; (3) a description of the development and the proposed uses contemplated; (4) a timetable for purchase and development of the subject tract; (5) a term sheet for a redevelopment agreement identifying, amongst other things, anticipated redevelopment project costs to be submitted for reimbursement, if any; and (6) any easements or agreements that may be necessitated for access and parking.

Three (3) copies of a proposal must be sent to Mayor John Ryan, Village of Alsip, 4500 West 123rd Street, Alsip, Illinois 60803, and received by 4:00 p.m. on April 16, 2021. Information about the subject tract can be obtained by contacting the Village Attorney, Joseph Cainkar, 30 North LaSalle, Suite 3430, Chicago, Illinois 60602, joe@lfcltd.net. The Village of Alsip reserves the right to reject any and all proposals, or accept whatever proposal it deems to be in the best interests of the residents of the Village. Any proposal accepted shall be contingent upon the purchaser taking the property subject to an existing billboard lease and the license identified above.