VILLAGE OF ALSIP COOK COUNTY, ILLINOIS

PULASKI ROAD CORRIDOR TIF REDEVELOPMENT PROJECT AREA

REQUEST FOR PROPOSALS

Pursuant to the provisions of 65 ILCS 5/11-74.4-4 (c), the Village of Alsip, Cook County, State of Illinois, is requesting proposals for the purchase and development of the following described properties, to be consolidated under the redevelopment proposal:

(A) Approximately 7,400 square feet of land described below, of which the Village of Alsip seeks to acquire (Adjoining Parcel):

THE SOUTH 60 FEET OF LOT 4 IN BLOCK 24 OF ARTHUR T. MCINTOSH AND COMPANY'S FIRST ADDITION TO GARDEN HOMES SUBDIVISION, A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 24-22-410-016-0000

Common Address: Vacant land located south of the building identified as 11638 South Pulaski Road, Alsip,

Illinois 60803

(B) Approximately 25,000 square feet of land described below, of which the Village of Alsip is currently the owner (*Village Parcels*, together with the Adjoining Parcel, the *Subject Property*):

LOTS 5 AND 6 IN BLOCK 24 IN ARTHUR T. MCINTOSH AND COMPANY'S 1ST ADDITION TO GARDEN HOMES BEING A SUBDIVISION OF PART OF THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 29, 1939 AS DOCUMENT NO. 12375878, IN COOK COUNTY, ILLINOIS.

PINs: 24-22-410-012-0000; 24-22-410-013-0000; and 24-22-410-014-0000.

Common Address: 11640 South Pulaski Road, Alsip, Illinois 60803

11658 South Pulaski Road, Alsip, Illinois 60803

All proposals shall contain the following: (1) the name and contact information of the developer; (2) the purchase price; (3) a description of the development and the proposed uses contemplated; (4) a timetable for purchase and development of the subject tract; (5) a term sheet for a redevelopment agreement identifying, amongst other things, anticipated redevelopment project costs to be submitted for reimbursement; and (6) any easements or agreements that may be necessitated for access and parking.

Three (3) copies of a proposal must be sent to Mayor John Ryan, Village of Alsip, 4500 West 123rd Street, Alsip, Illinois 60803, and received by 4:00 p.m. on January 3, 2020. Information about the subject tract can be obtained by contacting the Village Attorney, Joseph Cainkar, 30 North LaSalle, Suite 3430, Chicago, Illinois 60602, joe@Ifcltd.net. The Village of Alsip reserves the right to reject any and all proposals, or accept whatever proposal it deems to be in the best interests of the residents of the Village. Any proposal accepted shall be contingent upon the Village of Alsip's acquisition of the Adjoining Parcel, and the purchaser taking the Subject Property subject to an existing billboard lease.